

Press Release

German AI fund awarded at CTA Intelligence European Performance Awards 2017

- Jury recognizes fund strategy based on Artificial Intelligence (AI)

Frankfurt/London, October 5, 2017 – Frankfurt-based fund manager Tungsten Capital Management was honored with one of the highest awards at the [CTA Intelligence European Performance Awards 2017](#) in London. For the *Tungsten TRYCON Basic Invest HAIG Fund*, the company received the award in the category Best Managed Futures UCITS Fund over 100 m USD. The independent jury, consisting of investors, industry representatives and editorial staff from *CTA Intelligence*, has recognized the fund's strategy which provides investors with access to modern data analysis and artificial intelligence (AI).

Important Award for Alternative Investments

The European Performance Awards were held by *CTA Intelligence* for the third year in a row and are regarded as an important recognition for alternative investments throughout Europe. Criteria for winning include a track record of at least 3 years and outperformance against competitors within the past twelve months. The *TRYCON* strategy is based on artificial intelligence and uses market trends (momentum) as well as trend corrections (contrarian) in financial markets. The value added for the investor is an attractive return relative to the risk involved (Sharpe ratio of about 0.76 vs. 0.31 of the peer group in the SG CTA Index) and an annual outperformance of approximately 1.7 percent against the peer group within the last four years.

"We are extremely pleased that the fund did so well against very strong international competition," said Pablo Hess and Michael Günther, the two portfolio managers of the Tungsten TRYCON Basic Invest HAIG fund. It is their second award in the CTA Intelligence European Performance Awards.

About Tungsten TRYCON

Frankfurt-based Tungsten Capital Management is a German regulated, independent asset management



company with assets under management of around 550 million euros. With the Tungsten TRYCON Basic Invest HAIG, the company offers a highly diversifying absolute return fund which offers investors access to advanced technologies in data analysis and artificial intelligence (AI). The fund has received several international awards in the past. Since 2000, the two portfolio managers Pablo Hess and Michael Günther have been researching the field of Artificial Intelligence as well as its application to financial markets. Both have pioneered the use of AI in asset management.